

The Greenbrier Companies

One Centerpointe Drive Suite 200 Lake Oswego Oregon 97035 503 684 7000

17568-A

January 14, 1992

JAN 17 1992 -2 25 PM

INTERSTATE COMPLETE COMPAGNITY

Ms. Mildred Lee Recordation Interstate Commerce Commission Room 2303 12th and Constitution Avenues, N.W. Washington, D.C. 20423

Dear Ms. Lee:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11303(a) are three (3) original copies and two (2) photocopies of an Memorandum of Assignment Agreement dated as of December 10, 1991, a secondary document as defined in the Rules for the Recordation of Documents, 49 C.F.R. Section 1177.

This document relates to the Memorandum of Lease Agreement dated as of July 25, 1991, which was duly filed and recorded on October 21, 1991 and assigned Recordation Number 17568.

The names and addresses of the parties to the enclosed document are:

ASSIGNOR:

Greenbrier Leasing Corporation
One Centerpointe Drive, Suite 200

Lake Oswego, Oregon 97035

ASSIGNEE:

U. S. Rail Services, A Division of United States Leasing

International, Inc. 733 Front Street

San Francisco, CA 94119

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Ms. Mildred Lee January 14, 1992 Page 2

A description of the railroad equipment covered by the enclosed document is:

Twenty (20) five-unit Maxi-Stack™ III articulated double-stack container cars bearing reporting marks and numbers as follows:

GBRX 3000 through GBRX 3019, inclusive

Also enclosed is a payment of \$16 payable to the order of the Interstate Commerce Commission covering the required recordation fee.

Kindly return stamped copies of the enclosed document not needed for your files to Ms. Janet E. Hudson, Administrative Assistant, The Greenbrier Companies, One Centerpointe Drive, Suite 200, Lake Oswego, Oregon 97035.

A short summary of the enclosed secondary document to appear in the Commission's Index is:

Memorandum of Assignment Agreement dated as of December 10, 1991 between Greenbrier Leasing Corporation, Assignor, and U. S. Rail Services, a Division of United States Leasing International, Inc, Assignee, covering twenty (20) five-unit Maxi-Stack™ III articulated double-stack container cars bearing reporting marks and numbers as follows:

GBRX 3000 through GBRX 3019, inclusive

Sincerely,

Janet E. Hudson

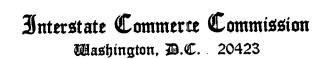
Administrative Assistant

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Enclosure

cc: Charles T. Kappler, Esq.



OFFICE OF THE SECRETARY

Janet E. Hudson Administrative Assistant The GreenbrierCompanies

One Centerpointe Drive Suite 200 Lake Oswego, Oregon 97035

> Dear Sir:

The enclosed dcoument(s) was recorded pursuant to the provisions of Section 11303 of the Insterstate Commerce Act, 49 U.S.C. 11303, on 2:25pm , and assigned 1/17/92 recordation number(s). 17568-A

Sincerely yours,

Strickland, Jr. Secretary

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JAN 17 1992 -2 2: PM

PAIERSTATE COMMISSION

MEMORANDUM OF ASSIGNMENT AGREEMENT

BETWEEN

GREENBRIER LEASING CORPORATION ("ASSIGNOR")

AND

U. S. RAIL SERVICES, A DIVISION OF UNITED STATES LEASING INTERNATIONAL, INC. ("ASSIGNEE")

DECEMBER 10, 1991



JAN 17 1992 -2 35 PM

INTERSTATE CONVISION COMMISSION

MEMORANDUM OF ASSIGNMENT AGREEMENT

BETWEEN

GREENBRIER LEASING CORPORATION ("ASSIGNOR")

AND

U. S. RAIL SERVICES, A DIVISION OF UNITED STATES LEASING INTERNATIONAL, INC. ("ASSIGNEE")

DECEMBER 10, 1991

43.

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Memorandum of Assignment Agreement made and entered into as of December 10, 1991 by and between Greenbrier Leasing Corporation, a Delaware corporation, ("Assignor") and U. S. Rail Services, a division of United States Leasing International, Inc. ("Assignee").

WITNESSETH:

Assignor, as Lessor, leased to American President Domestic Company, Ltd. ("Lessee") twenty (20) five-unit Maxi-Stack™ III articulated double-stack container cars bearing reporting marks and numbers as follows:

GBRX 3000 through GBRX 3019, inclusive (the "Lease").

2. Assignor has agree to assign to Assignee and Assignee has agreed to accept from Assignor the Lease and the corresponding railcars which are the subject of that Lease.

IN WITNESS WHEREOF, the parties hereto have caused this instrument to be signed and sealed by their respective corporate officers as of the date and year first above written.

GREENBRIER LEASING CORPORATION

Title:

U. S. RAIL SERVICES, A DIVISION OF UNITED STATES LEASING INTERNATIONAL, INC.

By: H Rundl with

Title: Director France + Planning

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